

MERIT PACKAGING LIMITED

FREE FLOAT OF SHARES AS AT 31 MARCH 2020

Total Outstanding Shares		80,628,398
Less:		
Shares held by Directors, Sponsors and Senior Management Officers and their Associates	156,399	
Government Holdings as promoter/acquirer/controller	---	
Shares held by Associated Companies (cross holdings)	46,312,710	
Physical Shares	41,425	
		46,510,534
Free-Float		34,117,864