



# MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

September 12, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, September 12, 2022 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended June 30, 2022.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Wednesday, October 19, 2022 at 03:00 p.m. at Karachi.

The Share transfer Books of the Company will be closed from October 13, 2022 to October 19, 2022 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on October 12, 2022 will be treated in time for the purpose of attendance of the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding the Annual General Meeting.

Kindly acknowledge.

Yours faithfully,  
For **MERIT PACKAGING LIMITED**

  
(**MANSOOR AHMED**)  
Company Secretary

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.





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## ANNEXURE 'A'

### FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rupees	2021 Rupees
Sales - net	4,181,646,875	2,902,559,086
Cost of sales	(3,928,729,810)	(2,944,958,201)
Gross profit / (loss)	252,917,065	(42,399,115)
General and administrative expenses	(99,117,483)	(86,354,773)
Selling and distribution expenses	(71,230,572)	(49,394,407)
Other income	20,401,114	17,147,595
Other operating expenses	(10,198,799)	(56,752,771)
	(160,145,740)	(175,354,356)
Operating profit / (loss)	92,771,325	(217,753,471)
Financial charges	(263,167,657)	(326,962,577)
Loss before taxation	(170,396,332)	(544,716,048)
Taxation	2,227,214	(20,261,516)
Net loss for the year	(168,169,118)	(564,977,564)

(Restated)

Loss per share - basic and diluted

(1.135)

(6.840)