



# MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

August 27, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, August 27, 2024 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended June 30, 2024.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Friday, October 25, 2024 at 03:00 p.m. at Karachi.

The Share transfer Books of the Company will be closed from October 18, 2024 to October 25, 2024 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on October 17, 2024 will be treated in time for the purpose of attendance of the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding the Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

**For MERIT PACKAGING LIMITED**

  
**(MANSOOR AHMED)**

Company Secretary

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area, Islamabad.



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ANNEXURE 'A'

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rupees	2023 Rupees (Restated)
Revenue	6,638,477,368	6,340,623,574
Cost of sales	(6,180,364,067)	(5,849,026,445)
Gross profit	458,113,301	491,597,129
General and administrative expenses	(148,641,398)	(109,004,812)
Selling and distribution expenses	(96,575,398)	(87,252,291)
Other income	51,089,167	33,312,310
Other operating expenses	(15,416,293)	(49,903,304)
	(209,543,922)	(212,848,097)
Operating profit	248,569,379	278,749,032
Financial charges	(351,728,400)	(344,284,711)
Loss before income tax and minimum tax differential	(103,159,021)	(65,535,679)
Minimum tax differential	(83,203,401)	(124,375,935)
Loss before income tax	(186,362,422)	(189,911,614)
Taxation	-	-
Loss for the year	(186,362,422)	(189,911,614)
Loss per share - basic and diluted	(0.93)	(0.95)