



# MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

August 31, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 31, 2023 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended June 30, 2023.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Thursday, October 19, 2023 at 03:00 p.m. at Karachi.

The Share transfer Books of the Company will be closed from October 12, 2023 to October 19, 2023 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on October 11, 2023 will be treated in time for the purpose of attendance of the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding the Annual General Meeting.

Kindly acknowledge.

Yours faithfully,  
For **MERIT PACKAGING LIMITED**

  
(**MANSOOR AHMED**)  
Company Secretary

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.

PHONE: 3840 0000 FAX: 92-21-3568 6571 & 3568 3410



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ANNEXURE 'A'

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

	2023 Rupees	2022 Rupees
Revenue	6,340,623,574	4,181,646,875
Cost of sales	(5,849,026,445)	(3,928,729,810)
Gross profit	491,597,129	252,917,065
General and administrative expenses	(109,004,812)	(99,117,483)
Selling and distribution expenses	(87,252,291)	(71,230,572)
Other income	33,312,310	20,401,114
Other operating expenses	(49,903,304)	(10,198,799)
	(212,848,097)	(160,145,740)
Operating profit	278,749,032	92,771,325
Financial charges	(344,284,711)	(263,167,657)
Loss before taxation	(65,535,679)	(170,396,332)
Taxation	(71,066,264)	2,227,214
Loss for the year	(136,601,943)	(168,169,118)
		(Restated)
Loss per share - basic and diluted	(0.68)	(0.84)