



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

April 24, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2019

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday April 24, 2019 at 11:30 a.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended March 31, 2019.

The financial results of the Company are as per Annexure 'A' attached.

The quarterly report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

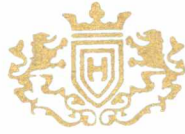
Yours faithfully,

For MERIT PACKAGING LIMITED


(TASLEEMUDDIN A. BATLAY)

Director

Encl: as above



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2019

	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees in 000's			
Sales - net	2,282,288	1,778,253	770,153	702,312
Cost of sales	(2,267,994)	(1,610,768)	(763,347)	(642,730)
Gross profit	14,294	167,485	6,806	59,582
General and administrative expenses	(38,197)	(39,287)	(13,052)	(14,118)
Selling and distribution expenses	(31,328)	(29,906)	(10,521)	(11,939)
Other income	5,673	3,063	2,261	451
Other operating expenses	(3,189)	(2,141)	(473)	(909)
	(67,041)	(68,271)	(21,785)	(26,515)
Operating (loss) / profit	(52,747)	99,214	(14,979)	33,067
Financial charges	(161,896)	(98,181)	(61,716)	(32,907)
(Loss) / profit before taxation	(214,643)	1,033	(76,695)	160
Taxation	40,025	8,829	11,879	2,812
(Loss) / profit after taxation	(174,618)	9,862	(64,816)	2,972
(Loss) / earnings per share - basic and diluted (Rs)	(2.17)	0.18	(0.80)	0.04