



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

October 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2024 at 05:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2024.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For **MERIT PACKAGING LIMITED**


(**MANSOOR AHMED**)
Company Secretary

Encl: As above

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	September 30, 2024	September 30, 2023
	----Rupees in thousands----	
		(Restated)
Revenue	1,519,786	1,754,529
Cost of sales	<u>(1,420,589)</u>	<u>(1,597,968)</u>
Gross profit	99,197	156,561
General and administrative expenses	<u>(44,292)</u>	<u>(30,475)</u>
Selling and distribution expenses	<u>(25,012)</u>	<u>(20,237)</u>
Other income	8,841	3,398
Other operating expenses	<u>(2,862)</u>	<u>(8,886)</u>
Operating profit	35,872	100,361
Financial charges	<u>(51,886)</u>	<u>(107,275)</u>
Loss before income tax and minimum tax differential	(16,014)	(6,914)
Minimum tax differential	<u>(18,962)</u>	<u>(22,340)</u>
Loss before income tax	(34,976)	(29,254)
Taxation	-	-
Loss for the period	<u>(34,976)</u>	<u>(29,254)</u>
	-----Rupee -----	
		(Restated)
Loss per share - basic and diluted	<u>(0.17)</u>	<u>(0.15)</u>