



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

October 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2023 at 02:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2023.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For MERIT PACKAGING LIMITED


(MANSOOR AHMED)
Company Secretary

Encl: As above

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	<u>September 30,</u> <u>2023</u>	<u>September 30,</u> <u>2022</u>
	----Rupees in thousands----	
Revenue	1,754,529	1,391,834
Cost of sales	<u>(1,597,968)</u>	<u>(1,255,461)</u>
Gross profit	156,561	136,373
General and administrative expenses	<u>(30,475)</u>	<u>(24,731)</u>
Selling and distribution expenses	<u>(20,237)</u>	<u>(24,453)</u>
Other income	3,398	9,151
Other operating expenses	<u>(8,886)</u>	<u>(2,748)</u>
Operating profit	100,361	93,592
Financial charges	<u>(107,275)</u>	<u>(74,056)</u>
(Loss)/profit before taxation	(6,914)	19,536
Taxation	<u>(9,837)</u>	<u>(16,099)</u>
(Loss)/profit for the period	<u>(16,751)</u>	<u>3,437</u>
		(Restated)
(Loss) / Earnings per share - basic and diluted	<u>Re. (0.08)</u>	<u>Re. 0.02</u>