



# MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

October 28, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**HAND DELIVERY**

Dear Sir,

## **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2021 at 04:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2021.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
For **MERIT PACKAGING LIMITED**

  
(**MANSOOR AHMED**)  
Company Secretary

Encl: As above





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ANNEXURE 'A'

## FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Quarter ended	
	September 30, 2021	September 30, 2020
	Rupees in 000's	
Sales - net	871,103	639,891
Cost of sales	(821,191)	(660,418)
Gross profit / (loss)	49,912	(20,527)
General and administrative expenses	(21,742)	(20,750)
Selling and distribution expenses	(14,593)	(15,958)
Other income	5,423	1,543
Other operating expenses	(2,671)	(1,478)
	(33,583)	(36,643)
Operating profit / (loss)	16,329	(57,170)
Financial charges	(77,389)	(80,781)
Loss before taxation	(61,060)	(137,951)
Taxation	3,959	(27,472)
Net loss for the period	(57,101)	(165,423)
Loss per share - basic and diluted (Rs)	(0.71)	(2.05)