



Ballot Paper for Voting Through Post
MERIT PACKAGING LIMITED
Registered Office: Lakson Square, Building No.2, Sarwar Shaheed Road Karachi-74200.
Contact: +92 21 38400000, Website: www.meritpack.com

For poll to be held at the Extraordinary General Meeting of Merit Packaging Limited on Thursday, February 15, 2024, at 3:00 p.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi, as well as through video-link facility to transact the following business:

Contact Details of Chairman, where ballot paper may be sent:

Business Address: Merit Packaging Limited, Lakson Square, Building No.2, Sarwar Shaheed Road Karachi.
Attention: Company Secretary
Designated Email Address: chairman@meritpack.com

Name of shareholder/joint shareholders	
Registered address of shareholder(s)	
Number of shares held	
Folio number / CDC Account Number	
CNIC/Passport No. (in case of foreigner) (copy to be attached)	
Additional information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

INSTRUCTIONS FOR POLL

1. Please indicate your Vote by ticking (✓) the relevant box.
2. In case both the boxes are marked as (✓), your ballot paper shall be treated as "Rejected".
I/we hereby exercise my/our vote in respect of the below resolutions through ballot by conveying my/our assent or dissent
to the resolution(s) by placing tick (✓) mark in the appropriate box below.

S. No.	Nature and Description of Resolutions	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
1.	<p>"RESOLVED THAT the consent of shareholders be and is hereby accorded to the dispose-off the Land and Factory Building (assets) located at 17-B, Sector 29, Korangi Industrial Township, Karachi measuring 17,111.11 square yards and 140,220 square feet covered area approx. for an aggregate sale consideration of PKR 1,554,592,000 comprising of Land and Factory Building ("the Assets"). Based on the multiple valuation reports by SECP's certified valuer M/s. Joseph Lobo (Private) Limited and M/s. K.G. Traders (Private) Limited.</p> <p>FURTHER RESOLVED THAT the Board of Directors be and are hereby authorized and empowered for the Sale of Assets. The Board may delegate its powers to a Director or Chief Executive Officer (CEO) on such terms and conditions they deem fit, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the asset sale and the transaction contemplated by it, which shall include, but not be limited to:</p> <p>a) selling the Assets to its related party SIZA Services (Private) Limited (the buyer) and for that purpose, to settle partially the pressing liabilities of the Company and entering into an agreement to sale, sale deed or any other agreement with the buyer(s) or any other person, receiving of sale consideration, executing, preparing and signing any sale deed, conveyance deed and/or transfer documents in favor of the buyer(s) or another person to effect the asset sale in favor of the buyer(s) or any other person by representing the same before all parties & authorities concerned and admitting execution thereof;</p> <p>b) representing before the Sub-Registrar or any other Competent Authority and getting any sale deed or other such documents registered and collecting consideration amount in respect of the Assets sale, and</p> <p>c) generally performing and executing in respect of the assets all lawful deeds, agreements, acts and things as may be fit and proper in order to implement and complete the Assets sale.</p> <p>FURTHER RESOLVED THAT the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to the execution of the sale of (approved) Assets.</p> <p>FURTHER RESOLVED THAT the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the SECP without the need of any other further approval of the shareholders.</p> <p>FURTHER RESOLVED THAT certified copies of this resolution in its present form or modified by the Director/CEO/ Company Secretary be communicated to the concerned authorities and shall remain in force until notice in writing to the contrary is given."</p>		
2.	<p>"RESOLVED THAT the consent of shareholders be and is hereby accorded to for the lease of Land and Factory Building located at 17-B, Sector 29, Korangi Industrial Township, Karachi measuring 17,111.11 square yards and 140,220 square feet covered area approx. (hereinafter referred to as the "asset") for the continuation of business/manufacturing activities of the Company at mutually agreed terms and conditions with the owner of the property.</p> <p>FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to negotiate terms and conditions of the lease/rental at the time of expiry/renewal of the lease agreement in a manner as they may mutually deem appropriate</p> <p>FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds and things, take any or all necessary actions with respect to the lease of the Land and Factory Building as required and all matters related to settlement of the banking facilities and to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolution."</p>		

Signature of shareholder(s) Place Date Stamp in case of corporate shareholder

NOTES / PROCEDURES FOR SUBMISSION OF BALLOT PAPER:

- Duly filled and signed original postal ballot should be sent to the Chairman, at above-mentioned business or email address.
- Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
- Postal ballot forms should reach chairman of the meeting on or before February 14, 2024 during working hours (i.e. by 5:00 p.m.). Any postal ballot received after this date and time, will not be considered for voting.
- Signature on postal ballot should match the signature on CNIC/Passport (in case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot papers will be rejected.
In case of representative of body corporate and corporation, postal ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been submitted alongwith the Proxy Form. In case of foreign body corporate etc. all documents must be attested from the Counsel General of Pakistan having jurisdiction over the member.
Ballot Paper has also been placed on the website of the Company <https://meritpack.com/>.
- Members may download the Ballot Paper from the website or use Original/Photocopy as published in Newspapers.